AMENDMENTS TO HOUSE BILL NO. 790

Sponsor: REPRESENTATIVE PETRI

Printer's No. 1207

- Amend Bill, page 2, line 31, by striking out "AND FURTHER" 1
- 2 Amend Bill, page 2, line 32, by striking out "PROVIDING" and
- 3 inserting
- for distributor license buy back program, 4
- 5 Amend Bill, page 2, line 34, by striking out the comma after
- 6 "LICENSE" and inserting
- 7 and
- 8 Amend Bill, page 142, line 5, by striking out "a section" and
- 9 inserting
- 10 sections
- Amend Bill, page 143, by inserting between lines 25 and 26 11
- Section 431.3. Distributor License Buy Back Program. -- (a) 12
- The board shall buy back the license of any distributor licensee 13
- issued under section 431 that: 14
- (1) determines not to purchase a wine and spirits retail 15
- license pursuant to Article III-A; and 16
- (2) attempts to sell the distributor license in the county 17 18 in which it is located for the same amount of money for which
- 19 the license was originally purchased.
- (b) The board shall repurchase the distributor license for 20 two times the gross sales of that particular distributor. 21
- (c) In the case of a distributor license that the board has 22
- 23 repurchased, the board shall offer that license on a first-come,
- first-served basis in the county in which the license was 24
- originally located for the same amount for which that license 25
- 26 <u>was repurchased</u>.