



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2563

PRINTER'S NO. 3599

PRIME SPONSOR: Pashinski

COST / (SAVINGS)

FUND	FY 2024/25	FY 2025/26
Insurance Regulation and Oversight Fund	\$0	\$0

SUMMARY:

This legislation provides for health insurance coverage of dependent children up to age twenty-six by a parent's health insurance policy.

ANALYSIS:

House Bill 2563, Printer's Number 3599 amends Act 284 of 1921, known as The Insurance Company Law of 1921, to provide health insurance coverage of children up to age twenty-six through a parent's health insurance policy. Covered dependent children includes unmarried children incapable of self-sustaining employment due to an intellectual or physical disability.

This legislation requires the Insurance Commissioner to transmit notice to the Legislative Reference Bureau for publication in the next available issue of the Pennsylvania Bulletin if federal regulations that currently provide for this coverage of children on a parent's health insurance policy are repealed, abrogated, vacated, or invalidated, or if the executive branch of the United States refuses to enforce or repeals these federal regulations.

The requirement for the Insurance Commissioner to transmit this notice takes effect immediately upon enactment of this legislation. The remainder of the legislation takes effect upon publication of the notice.

FISCAL IMPACT:

The Department of Insurance oversees the health insurance companies' compliance with requirements included in this legislation. The department does not currently anticipate any increase in administrative costs which are funded through the Insurance Regulation and Oversight Fund. Therefore, there is no adverse fiscal impact to the commonwealth as a result of this legislation.

PREPARED BY: Mara Perez, Senior Budget Analyst

House Appropriations Committee (D)

DATE: October 9, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.