

# **SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE**

**BILL NO.** House Bill 1730

**PRINTER NO.** 2066

**AMOUNT**

See Fiscal Impact

**FUND**

General Fund  
Real Estate Recovery Fund

**DATE INTRODUCED**

October 2, 2023

**PRIME SPONSOR**

Representative Brennan

**DESCRIPTION**

House Bill 1730 amends the Real Estate Licensing and Registration Act to exempt municipalities from registration requirements for cemetery companies.

This legislation provides that any cemetery company owned or controlled by a municipality shall not be required to register with the State Real Estate Commission. This exemption currently exists for cemetery companies that are owned or controlled by non-profit religious or fraternal organizations.

This legislation is scheduled to take effect in 60 days.

**FISCAL IMPACT:**

Enactment of House Bill 1730 may reduce State Real Estate Commission fee collections by exempting cemetery companies that are owned or controlled by municipalities from the requirement to register with the commission. For every cemetery company exempted under this legislation, biennial fee collections will be reduced by \$107, including \$10 for the Real Estate Recovery Fund.