



## HOUSE COMMITTEE ON APPROPRIATIONS

# FISCAL NOTE

**HOUSE BILL NO. 372**

**PRINTERS NO. 337**

**PRIME SPONSOR: Ross**

**FUND:** First Class Township Funds

### **COST / (SAVINGS)**

| <b>FY 2010/11</b> | <b>FY 2011/12</b> |
|-------------------|-------------------|
| <b>\$0</b>        | <b>\$0</b>        |

**SUMMARY:** Amends the First Class Township Code to allow for electronic auction of township personal property. This legislation would take effect immediately.

**ANALYSIS:** This legislation would amend the First Class Township Code to allow electronic auctions for the sale of township personal property. The bill would also require townships that conduct an electronic auction to advertise the internet address or means of accessing the electronic auction and the date, duration, and time of that auction. The successful bidder would be required to pay the purchase price immediately or within a reasonable time as determined by the township.

**FISCAL IMPACT:** Enactment of this legislation will have no adverse impact on Commonwealth funds. Townships of the First Class will realize the potential for increased revenues from the sale of township personal property to a wider audience and the potential for reduced costs with the option to eliminate the hiring of an auctioneer to conduct live auctions. Since it is impossible to predict how many townships will utilize the provisions of this legislation, it is unfeasible to quantify those savings.

**PREPARED BY:** Tim Rodrigo  
House Appropriations Committee (R)

**DATE:** March 3, 2011

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*