



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2324

PRINTERS NO. 3399

PRIME SPONSOR: M.K. Keller

COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
Public Auditorium Authority Funds	\$0	\$0

SUMMARY: Amends the Public Auditorium Authority Law regarding the effective date for recent changes in the bidding limits. This legislation would take effect immediately.

ANALYSIS: This legislation would reenact recent changes to the bidding limits in the Public Auditorium Authority Law, so that the new bid limit (\$18,500) will become effective immediately and the indexing of this amount can commence on January 1, 2013.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth or public auditorium authority funds. As identified on the fiscal note for House Bill 288 (Act 87 of 2011), raising the bid threshold would provide public auditorium authorities the opportunity to reduce expenses relating to advertising as well as preparing letting specifications for contracts that are between the \$10,000 and the \$18,500 threshold.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: May 22, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.