

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1263

PRINTERS NO. 1627

PRIME SPONSOR: Browne

COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	\$0

SUMMARY: Amends the Fiscal Code to address the Department of Labor and Industry. This legislation would take effect immediately.

ANALYSIS: This legislation would amend Section 1727-E of the Fiscal Code to provide that the total amount appropriated for the "Reed Act – Employment Insurance" and the "Reed Act – Employment and Unemployment Insurance" shall not exceed the limitation provided in section 903 of the Social Security Act. Essentially this legislation would move this requirement from the annual section to the permanent section of the Fiscal Code

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Tim Rodrigo

House Appropriations Committee (R)

DATE: June 27, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.