



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1100

PRINTERS NO. 1206

PRIME SPONSOR: Marshall

REVENUE INCREASE / (DECREASE)

FUND	FY 2012/13	FY 2013/14
General Fund	\$0	(\$9,700,000)

SUMMARY: House Bill 1100, Printer's Number 1206, amends the Tax Reform Code, in sales and use tax, further providing for exclusions from sales and use tax.

ANALYSIS: This legislation adds Subsections (69) and (70) to Section 204 (Exclusions from tax) of the Tax Reform Code providing that the sale at retail or use of new or used fixed-wing aircraft are exempt from taxation as well as the sale at retail or use of aircraft parts and the maintenance and installation of such parts.

The act shall take effect in 90 days.

FISCAL IMPACT: Because the act takes effect in 90 days the exemption would not apply to purchases made in FY2012-13. According to the Department of Revenue, this legislation would result in the loss of \$9.7 million in General Fund revenues in FY2013-14.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: April 12, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.