



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1116

PRINTERS NO. 1427

PRIME SPONSOR: Swanger

COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
General Fund	\$0	\$0
State Treasury Armory Fund	see fiscal impact	see fiscal impact

SUMMARY: Authorizes the Department of General Services, with the approval of the Department of Military and Veterans Affairs and the Governor, to grant and convey to First Capital Equities, Inc., certain land of the Commonwealth of Pennsylvania situate in East Hanover Township, Lebanon County, being a portion of Fort Indiantown Gap lands.

ANALYSIS: HB 1116 authorizes the Department of General Services, with the approval of the Department of Military and Veterans Affairs and the Governor, to grant and convey 2.49 acres of Fort Indiantown Gap land in East Hanover Township, Lebanon County. This land would be conveyed to First Capital Equities, Inc. for \$97,600 which is the fair market value as appraised on October 19, 2011.

The proposed legislation, if enacted, will require the Department of General Services to include a covenant in the deed of conveyance prohibiting the property from being utilized as a licensed gaming facility.

FISCAL IMPACT: Proceeds from the sale of this land, \$97,600, shall be deposited into the State Treasury Armory Fund. Any costs and fees incidental to this conveyance shall be borne by the Grantee. Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Thomas Gwinn
House Appropriations Committee (R)

DATE: April 15, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.