



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 1119

PRINTERS NO. 1356

PRIME SPONSOR: Truitt

### COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
General Fund	\$0	\$0
State Treasury Armory Fund	see fiscal impact	see fiscal impact

**SUMMARY:** Authorizes the Department of General Services (DGS), with the approval of the Department of Military and Veterans Affairs and the Governor, to grant and convey the West Chester Armory to Uptown Entertainment Alliance.

**ANALYSIS:** HB 1119 authorizes DGS, with the approval of the Department of Military and Veterans Affairs and the Governor, to grant and convey approximately 0.58 acres of land and a building known as the West Chester Armory in Chester County to Uptown Entertainment Alliance for \$760,000.

The proposed legislation requires that DGS include a covenant in the deed prohibiting the property from being utilized as a licensed gaming facility. The oil, gas and mineral rights associated with the property will be retained by DGS on behalf of the Commonwealth.

**FISCAL IMPACT:** Proceeds from the sale of this property, \$760,000, shall be deposited into the State Treasury Armory Fund. Any costs and fees incidental to this conveyance shall be borne by the Grantee. Enactment of this legislation will have no adverse impact on Commonwealth funds.

**PREPARED BY:** Thomas Gwinn  
House Appropriations Committee (R)

**DATE:** April 15, 2013

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*