



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1996

PRINTERS NO. 3923

PRIME SPONSOR: Lawrence

COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	\$0	\$0

SUMMARY: House Bill 1996, Printer's Number 3923, amends the Milk Marketing Law to require information on state-mandated premiums to be disclosed with payments for milk.

ANALYSIS: This bill amends the Milk Marketing Law by requiring milk dealers, including cooperatives making payments to producers, to provide a written statement to each producer with payment for milk, which shall include the specific amount of State-mandated premium included in the payment for milk.

The amount shall be separate and distinct from and may not be substituted for or commingled with any amount paid as a bonus or other premium. A State-mandated premium shall mean any specific component of the minimum wholesale or retail price established by the board and collected with the intention of being paid to producers of milk that is produced, processed and sold in this Commonwealth for any class of milk as determined by the Milk Marketing Board.

This legislation would take effect in 60 days upon enactment.

FISCAL IMPACT: Enactment of this legislation will have no impact on Commonwealth funds.

PREPARED BY: Jeffrey Clukey
House Appropriations Committee (R)

DATE: October 14, 2014

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.