

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 321

PRINTERS NO. 341

PRIME SPONSOR: Thomas

COST / (SAVINGS)

| FUND | FY 2015/16 | FY 2016/17 |
|--|---------------------|---------------------|
| Professional Licensure Augmentation Account | See "Fiscal Impact" | See "Fiscal Impact" |
| City of Philadelphia Funds | \$0 | \$0 |

SUMMARY: Amends the Assessors Certification Act to include counties of the first class (Philadelphia). This legislation would take effect in 60 days.

ANALYSIS: This legislation amends the Assessors Certification Act (Act 28 of 1992) to delete Section 11, which exempts counties of the first class from the requirements of the act. The bill provides that an assessor who is employed by a county of the first class shall have 3 years from the effective date to become certified under the act.

FISCAL IMPACT: According to the Department of State, the costs will be nominal to the State Board of Certified Real Estate Appraisers to license the 20-30 new individuals. Any increased costs to the State Board of Certified Real Estate Appraisers would be offset by the new licensure fees. This legislation is not expected to have any adverse fiscal impact on the City of Philadelphia.

PREPARED BY: Tim Rodrigo

House Appropriations Committee (R)

DATE: October 2, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.