



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 871

PRINTERS NO. 1727

PRIME SPONSOR: Sankey

COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
Motor License Fund	\$0	\$0
Municipal Funds	\$0	\$0

SUMMARY: Allows for the de-titling of vehicles which are recycled by a scrap metal processor. This legislation would take effect in 60 days.

ANALYSIS: This legislation would make a certificate of title exempt from the requirements of notarization and verification by a corporate officer when it is transferred from a vehicle owner to a scrap metal processor. The processor is then required to immediately send the title to PennDOT for either a nonrepairable vehicle designation or a certificate of salvage.

FISCAL IMPACT: This legislation would have no adverse fiscal impact on Commonwealth or municipal funds.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: June 24, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.