

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1385

PRINTERS NO.1853PRIME SPONSOR: AdolphAS AMENDED BY:A02689

COST / (SAVINGS)

FUND	FY 2014/15	FY 2015/16
General Fund	\$231,694,000	\$240,117,000

SUMMARY:

House Bill 1385 appropriates funding for the Pennsylvania State University. It would take effect July 1, 2015, or immediately, whichever is later.

ANALYSIS:

This legislation appropriates funds to the Pennsylvania State University for the 2015-16 fiscal year. The appropriation for General Support receives a 3% increase of \$6,423,000 and the Pennsylvania College of Technology receives an 11% increase of \$2,000,000 over amounts appropriated for 2014-15.

FISCAL IMPACT:

A total amount of \$240,117,000 is provided in the following appropriations:

- For General Support, \$220,533,000;
- For Pennsylvania College of Technology, \$19,584,000.

PREPARED BY:	Jeff Miller
	House Appropriations Committee (R)

DATE: June 26, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.