



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 684

PRINTERS NO. 697

PRIME SPONSOR: Sonney

### COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	\$0	\$0

**SUMMARY:** House Bill 684, Printer's Number 697 amends the State Lottery Law to exclude from the definition of "income" the principal and any interest accrued from a savings bond in determination of eligibility for PACE and PACENET. This legislation is effective July 1, 2019 or immediately, whichever is later.

**ANALYSIS:** This legislation will exclude from the definition of "income" for PACE or PACENET eligibility the principal and any interest accrued from a savings bond. Thus, such savings bond principal and interest will not be counted as income in the determination of financial eligibility for the programs.

**FISCAL IMPACT:** This legislation codifies a current practice in the Department of Aging; therefore, enactment of this legislation will have no adverse fiscal impact on Commonwealth Lottery Funds.

**PREPARED BY:** Ann Bertolino  
House Appropriations Committee (R)

**DATE:** April 10, 2019

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*