



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 896

PRINTERS NO. 2087

PRIME SPONSOR: Caltagirone

COST / (SAVINGS)

FUND	FY 2019/20	FY 2020/21
General Fund	\$0	\$0

SUMMARY: House Bill 896, Printer's Number 2087, amends the Tax Reform Code further providing for definitions, public policy and tax credit in Neighborhood Assistance Tax Credit.

ANALYSIS: This legislation adds homeless housing assistance to the definition of community services and provides that any business firm which engages or contributes to a homeless housing assistance program, located in a land bank jurisdiction as defined in 68 Pa.C.S. Section 2103, shall be eligible for a tax credit subject to approval by the Secretary of the Department of Community and Economic Development. "Homeless housing assistance" is defined as a program or project designed to prevent or reduce homelessness or provide greater access to housing or shelter for individuals who are homeless or at immediate risk of becoming homeless.

The act shall take effect in 60 days.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds as the annual limit on tax credits to be awarded is not changed and remains at \$36 million.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: April 14, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.