



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1963

PRINTERS NO. 2705

PRIME SPONSOR: Everett

COST / (SAVINGS)

FUND	FY 2019/20	FY 2020/21
Public School Employees' Retirement Fund	\$0	\$0
State Employees' Retirement Fund	\$0	\$0

SUMMARY:

House Bill 1963, printer's number 2705, amends Title 24 (Education) and Title 71 (State Government) of the Pennsylvania Consolidated Statutes to prevent collared employer contribution rates from being applied in any fiscal years beginning after June 30, 2019.

The effective date is 30 days after enactment.

ANALYSIS:

This legislation eliminates the statutory language allowing the application of collared employer contribution rates for the Public School Employees' Retirement System (PSERS) or State Employees' Retirement System (SERS) in any fiscal year after June 30, 2019.

FISCAL IMPACT:

The enactment of this legislation will have no adverse impact on Commonwealth funds, specifically the PSERS Fund and the SERS Fund. Collared employer contribution rates have not been used since FY2016-17.

PREPARED BY: Casey Martin
Lisa Taglang
House Appropriations Committee (R)

DATE: June 24, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.