



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2598

PRINTERS NO. 3928

PRIME SPONSOR: Rader

COST / (SAVINGS)

FUND	FY 2020/21	FY 2021/22
General Fund	\$0	\$0

SUMMARY: House Bill 2598, Printer's Number 3928, repeals Act 9 of 1868 relating to exemptions for certain manufacturers and mechanics.

ANALYSIS: Act 9 of 1868 clarified that certain manufacturers and mechanics are not to be classified or subject to the imposition of an annual mercantile tax under the former Mercantile License Tax System. The mercantile license tax system was abolished in 1944 making this act obsolete.

The act shall take effect in 60 days.

FISCAL IMPACT: Enactment of this legislation will have no fiscal impact on Commonwealth funds.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: September 17, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.