

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2674

PRINTERS NO. 4099

PRIME SPONSOR: Schmitt

COST / (SAVINGS)

FUND	FY 2020/21	FY 2021/22
General Fund	See fiscal impact	See fiscal impact

SUMMARY: Authorizes the Department of General Services to grant and convey, through a competitive bid process, certain lands, buildings, and improvements in Allegheny Township, Blair County, at the Hollidaysburg Veterans' Home.

ANALYSIS: Provides for the conveyance of a tract of approximately 111.36 acres near the Hollidaysburg Veterans' Home through a competitive bid process.

Effective Date: Immediately

FISCAL IMPACT: An appraisal, dated May 18, 2017, was performed on the subject property and market value was determined to be \$1,150,000. Proceeds shall be deposited into the General Fund.

PREPARED BY: Thomas Gwinn

House Appropriations Committee (R)

DATE: September 29, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.