

HOUSE COMMITTEE ON APPROPRIATIONS

# FISCAL NOTE

HOUSE BILL NO. 1977

PRINTER'S NO. 3301

### **PRIME SPONSOR:** Parker

#### COST / (SAVINGS)

FUND	FY 2024/25	FY 2025/26
General Fund	\$0	\$0

### **SUMMARY:**

House Bill 1977 amends the act of December 17, 1968 (P.L. 1224, No. 387), known as the Unfair Trade Practices and Consumer Protection Law, to require businesses to clearly post any surcharge/fee on credit and debit card transactions.

## ANALYSIS:

This bill adds a subparagraph under the definition of "unfair methods of competition" to include knowingly, recklessly, negligently, or intentionally failing to clearly and conspicuously display or disclose any surcharge, fee, or fine relating to a credit card or debit card transaction to a customer.

This legislation would take effect in 60 days.

## FISCAL IMPACT:

This bill would have no impact on Commonwealth funds.

PREPARED BY: Chris Fetterman, Special Advisor for Economic Development

House Appropriations Committee (D)

**DATE:** July 1, 2024

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*