



## HOUSE COMMITTEE ON APPROPRIATIONS

# FISCAL NOTE

HOUSE BILL NO. 2378

PRINTER'S NO. 3228

PRIME SPONSOR: Abney

### COST / (SAVINGS)

FUND	FY 2024/25	FY 2025/26
Pharmaceutical Assistance Fund	\$0	\$0

### SUMMARY:

Amends the State Lottery Law to allow for the exclusion of savings bond principal and interest from the income eligibility determination in the PACE and PACENET programs.

### ANALYSIS:

House Bill 2378, Printer's Number 3228 amends Act 91 of 1971, known as the State Lottery Law to revise the definition of "income" to exclude the principal and any interest accrued from savings bonds for the purpose of determining eligibility for the Pharmaceutical Assistance Contract for the Elderly (PACE) and PACE Needs Enactment Tier (PACENET) programs.

This legislation will be effective July 1, 2024, or immediately, whichever is later.

### FISCAL IMPACT:

This legislation has no fiscal impact to the commonwealth as the Department of Aging currently excludes the principal and interest from savings bonds when determining eligibility for both the PACE and PACENET programs which are funded by the Pharmaceutical Assistance Fund.

**PREPARED BY:** Aniam Iqbal, Budget Analyst  
House Appropriations Committee (D)

**DATE:** July 1, 2024

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*