



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 149

PRINTER'S NO. 734

PRIME SPONSOR: Brewster

COST / (SAVINGS)

FUND	FY 2024/25	FY 2025/26
General Fund	\$0	\$0

SUMMARY:

Senate Bill 149 amends the act of July 7, 1947 (P.L. 1368, No. 542), to amend the Real Estate Tax Sale Law to allow counties to impose a fee on properties sold for delinquent taxes and to create a demolition and rehabilitation fund.

ANALYSIS:

This bill creates a section known as the County Demolition and Rehabilitation Fund, which allows a county to enact an ordinance imposing a fee not to exceed \$250 for the sale of any property being sold in accordance with this act or for mortgage foreclosure. As a condition of conveying the title to the property, this fee shall be collected at the time of sale from the buyer.

If a county establishes a fee, it must establish a county demolition and rehabilitation fund, into which the fee will be deposited. This fund may only be used:

- By the county; or
- Upon approval of the county commissioners, a non-profit or for-profit corporation that has a contract with the county or a taxing district, redevelopment authority, land bank, or other government entity, for the demolition or rehabilitation of blighted property within the county.

This act shall take effect in 60 days.

FISCAL IMPACT:

This legislation would have no impact on Commonwealth funds.

PREPARED BY: Chris Fetterman, Special Advisor for Economic Development
House Appropriations Committee (D)

DATE: July 1, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.