



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 887

PRINTER'S NO. 1053

PRIME SPONSOR: Hutchinson

COST / (SAVINGS)

FUND	FY 2023/24	FY 2024/25
General Fund	See Fiscal Impact	See Fiscal Impact

SUMMARY:

Senate Bill 887 amends Title 9 (Burial Grounds) to exempt certain deposit and registration requirements for cemetery companies.

ANALYSIS:

This bill amends the exceptions section (b) of §301 to include municipalities as exempt from the deposit of not less than \$25,000 as a permanent lot care fund and section (a) of §304 to exempt municipalities from registration requirements.

This legislation would take effect in 60 days.

FISCAL IMPACT:

Enactment of this legislation would have a *de minimis* impact on commonwealth funds by exempting municipalities from registration requirements.

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House Appropriations Committee (D)

DATE: June 12, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.