

## HOUSE COMMITTEE ON APPROPRIATIONS

# **FISCAL NOTE**

**SENATE BILL NO. 1004** 

PRINTER'S NO. 1761

PRIME SPONSOR: Martin

### COST / (SAVINGS)

FUND	FY 2023/24	FY 2024/25
General Fund	\$0	\$2,262,000

#### **SUMMARY:**

Makes an appropriation to the Office of Small Business Advocate for the 2024/25 fiscal year.

#### **ANALYSIS:**

This bill appropriates \$2,262,000 from a restricted revenue account within the General Fund to the Office of Small Business Advocate within the Department of Community and Economic Development for the operation of that office for the 2024/25 fiscal year. This is an increase of \$136,000 over the prior fiscal year.

#### **FISCAL IMPACT:**

The bill appropriates \$2,262,000 from a restricted revenue account in the General Fund for the 2024/25 fiscal year. The account is funded by assessments on utilities regulated by the Public Utility Commission.

PREPARED BY: Gueorgui Tochev, Budget Analyst

House Appropriations Committee (D)

**DATE:** July 9, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.