



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 261

PRINTER'S NO. 169

PRIME SPONSOR: Pickett

COST / (SAVINGS)

FUND	FY 2024/25	FY 2025/26
Insurance Regulation and Oversight Fund	\$0	\$0

SUMMARY:

This legislation updates language in The Insurance Company Law of 1921 in reference to an “intellectual or physical disability.”

ANALYSIS:

House Bill 261, Printer’s Number 169 amends Act 284 of 1921, known as The Insurance Company Law of 1921 to change language within the Act that previously referenced “mental retardation or physical handicap” to “intellectual or physical disability.”

FISCAL IMPACT:

This legislation has no fiscal impact on the Insurance Regulation and Oversight Fund which funds administrative costs for the Department of Insurance.

PREPARED BY: Mara Perez, Senior Budget Analyst
House Appropriations Committee (D)

DATE: February 5, 2025

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.