

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1125

PRINTER'S NO. 1308

AMOUNT

\$11,715,000

FUND

General

DATE INTRODUCED

June 8, 2011

PRIME SPONSOR

Senator Corman

HISTORY OF BILL

Referred to APPROPRIATIONS, June 8, 2011

Reported as committed, June 14, 2011

First consideration, June 14, 2011

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 1125 provides for the Commonwealth's nonpreferred appropriation to Lincoln University for fiscal year 2011-2012.

The bill specifies \$11,715,000 shall be appropriated to the university and payments are to be made on a monthly basis.

The Governor's budget proposed to reduce the appropriation to Lincoln University by 50.6 percent when considering State and ARRA State Fiscal Stabilization funds. This legislation reduces the funding level by just 15 percent, providing an additional \$4,903,000 over the amount proposed by the Governor.

The legislation is scheduled to take effect immediately.

FISCAL IMPACT:

Senate Bill 1125 will cost the Commonwealth \$11,715,000 in fiscal year 2011-2012.