SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 2337 **PRINTER'S NO.** 3703

AMOUNT

\$13,163,000 General Fund

DATE INTRODUCED PRIME SPONSOR

June 10, 2014 Representative Adolph

DESCRIPTION AND PURPOSE OF BILL

House Bill 2337 provides for the Commonwealth's nonpreferred appropriation to Lincoln University for fiscal year 2014-2015.

The bill specifies \$13,163,000 shall be appropriated to the university and payments are to be made on a monthly basis.

The appropriation amount is the same as the current year.

The legislation is scheduled to take effect July 1, 2014, or immediately, whichever is later.

FISCAL IMPACT:

House Bill 2337 will cost the Commonwealth \$13,163,000 in fiscal year 2014-2015.