SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 1327 PRINTER'S NO. 1788

AMOUNT FUND

No Fiscal Impact General Fund

DATE INTRODUCED PRIME SPONSOR

June 11, 2015 Representative Peifer

DESCRIPTION AND PURPOSE OF BILL

House Bill 1327 amends Section 1732-A (State Workers' Insurance Board investments) of the Fiscal Code of 1929 (Act of April 9, 1929, P.L. 343, No. 176) by extending the authority of the State Workers' Insurance Board (Board) to make investments. Current law authorizing the Board to carry out their duties expired June 30, 2015. This legislation extends the sunset date until June 30, 2018.

FISCAL IMPACT:

Enactment of this legislation would have no fiscal impact on Commonwealth funds.