

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. House Bill 2140

PRINTER NO. 3465

AMOUNT

\$14,084,000

FUND

General Fund

DATE INTRODUCED

June 7, 2016

PRIME SPONSOR

Representative Adolph

DESCRIPTION AND PURPOSE OF BILL

House Bill 2140 provides for the Commonwealth's nonpreferred appropriation to Lincoln University for fiscal year 2016-2017.

The bill specifies \$14,084,000 shall be appropriated to the university. Payments are to be made on a monthly basis.

The legislation is scheduled to take effect July 1, 2016, or immediately, whichever is later.

FISCAL IMPACT:

House Bill 2140 will cost the Commonwealth \$14,084,000 in fiscal year 2016-2017. The appropriation level is the same as the amount provided in fiscal year 2015-2016.