

**SENATE APPROPRIATIONS COMMITTEE  
FISCAL NOTE**

**BILL NO.** Senate Bill 1047

**PRINTER NO.** 1763

**AMOUNT**

No Fiscal Impact

**FUND**

General Fund

**DATE INTRODUCED**

February 14, 2018

**PRIME SPONSOR**

Senator Costa

**DESCRIPTION**

Amends the Intergovernmental Cooperation Authority Act for Cities of the Second Class (P.L. 73, No.11) further providing for the term of existence.

Senate Bill 1047 allows for the Secretary of Community and Economic Development to immediately certify that the Intergovernmental Cooperation Authority (ICA) is no longer needed, and it will be immediately terminated.

Upon certification, all powers and duties of the ICA expire immediately and become null and void.

The bill provides that redistribution of the received gaming revenue shall continue regardless of the ICA's termination.

**FISCAL IMPACT:**

There is no fiscal impact to Commonwealth funds. Fiscal Year 2016-17, was the last year that the state budget appropriated a sum of \$250,000 to the ICA.

The ICA is in the process of completing termination, has terminated its lease, has no current operating costs, and has a negligible amount of money remaining in its operating account.