

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 751

PRINTER NO. 876

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

March 8, 2019

PRIME SPONSOR

Representative Roae

DESCRIPTION

House Bill 751 amends Title 66 (Public Utilities) to update and clarify sections related to water and wastewater public utilities.

House Bill 751 expands the definition of a "service line" to include the pipe and appurtenances of a water utility or a wastewater utility. The legislation also permits the use of email when agreed to for the servicing of complaints and the related hearings, investigations and proceedings pending before the commission.

Under this legislation, a water or wastewater public utility is solely responsible for funding the income taxes on taxable contributions in aid of construction and customer advances for construction. The income taxes paid by the water and wastewater company must be recorded as accumulated deferred income taxes for the purposes of accounting and ratemaking.

This act shall take effect in 60 days.

FISCAL IMPACT

House Bill 751 will have no fiscal impact on Commonwealth funds. The water and wastewater utilities maintain all responsibility for funding the income taxes on taxable contributions in aid of construction and customer advances for construction.