

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 723

PRINTER NO. 944

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

June 6, 2019

PRIME SPONSOR

Senator Laughlin

DESCRIPTION

Senate Bill 723 amends Section 1605 (Courses of Study) of the Public School Code by adding a new subsection (d)(1) to allow for course credit to be awarded for the successful completion of a personal finance course during grades 9 through 12.

Specifically, the legislation provides that at the discretion of a student's public high school governing body, a student who successfully completes a course in personal finance during grades 9 through 12 shall be permitted to apply up to one credit to satisfy the student's social studies, family and consumer science, mathematics, or business education requirement for graduation.

The legislation defines personal finance as "the integration of various factors relating to personal financial management, including understanding financial institutions, using money, learning to manage personal assets and liabilities, creating budgets and any other factors that may assist an individual in this Commonwealth to be financially responsible."

It also defines public high school as "a public school, including a school within a school district, a charter school, a cyber-charter school, a regional charter school or a career and technical school that offers twelfth grade."

The bill is scheduled to take effect in 60 days.

FISCAL IMPACT:

The enactment of Senate Bill 723 will have no impact on Commonwealth funds.