

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 1818

PRINTER NO. 2254

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

November 8, 2023

PRIME SPONSOR

Representative Cepeda-Freytiz

DESCRIPTION

House Bill 1818 amends the Self-Service Storage Facility Act to permit redundant advertisements.

When an owner of a self-service storage facility is required to advertise in a newspaper of general circulation under current law, the owner may also publish a redundant advertisement in an online website that regularly advertises or conducts online sales of personal property. The newspaper advertisement shall satisfy the current legal requirement to advertise online.

If the newspaper advertisement required under current law fails to be timely published by a newspaper, the redundant advertisement provided for in this bill shall be valid on the date when published in an online website that regularly advertises or conducts online sales of personal property.

An owner that sells or otherwise disposes of personal property under a redundant advertisement shall retain a copy of the advertisement provided to the newspaper and proof that the owner purchased the advertisement in a timely fashion. This information is required to be retained for one year following the date of the sale or other disposition.

This act shall take effect in 60 days.

FISCAL IMPACT:

House Bill 1818 has no impact on Commonwealth funds.