SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

FUND

BILL NO. House Bill 2268

PRINTER'S NO. 3289

AMOUNT

No Fiscal Impact

Insurance Regulation and Oversight Fund

DATE INTRODUCED

PRIME SPONSOR

May 3, 2024

Representative Markosek

DESCRIPTION

House Bill 2268 amends The Insurance Company Law of 1921 to require health insurance companies to cover speech therapy for childhood stuttering. The coverage is subject to the terms and conditions of the health insurance policy, including medical necessity, cost-sharing and utilization review.

For a health insurance policy for which either rates or forms are required to be filed with the federal government, Insurance Department or Department of Human Services, the section shall apply to any policy for which a form or rate is first filed on or after 180 days after the effective date.

For a health insurance policy for which neither rates nor forms are required to be filed with the federal government, Insurance Department or Department of Human Services, this section shall apply to any policy issued or renewed on or after 180 days after the effective date.

This act shall take effect in 60 days.

FISCAL IMPACT:

House Bill 2268 will have no fiscal impact to the Commonwealth. The Insurance Department is able to accommodate the increased administrative costs within its existing budget and staffing levels.