

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1003

PRINTER NO. 1448

AMOUNT

\$75,802,000
\$550,000

FUND

Workmen’s Compensation Administration Fund
Restricted Revenue Account

DATE INTRODUCED

March 25, 2024

PRIME SPONSOR

Senator Martin

DESCRIPTION

Senate Bill 1003 appropriates \$75,802,000 from the Workmen’s Compensation Administration Fund to the Department of Labor and Industry for administration of the Workers’ Compensation Act and the Pennsylvania Occupational Disease Act for Fiscal Year 2024-25. The fund is supported by annual assessments on insurers and self-insurers under the act.

Senate Bill 1003 appropriates \$550,000 from the restricted revenue account within the Workmen’s Compensation Administration Fund to the Office of Small Business Advocate in the Department of Community and Economic Development for the operation of that office for Fiscal Year 2024-25.

This act shall take effect July 1, 2024, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 1003 will cost the Workmen’s Compensation Administration Fund \$75,802,000 in Fiscal Year 2024-25. That funding amount is level with last year’s enacted budget and is \$11.5 million below the Governor’s proposed level.

Senate Bill 1003 will cost the Workmen’s Compensation Administration Fund \$550,000 in Fiscal Year 2024-25 for the operation of the Office of Small Business Advocate. That funding amount is level with last year’s enacted budget and is equal to the Governor’s proposed level.