

# SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

**BILL NO.** Senate Bill 1058

**PRINTER NO.** 1355

**AMOUNT**

No Fiscal Impact

**FUND**

Clean Air Fund

**DATE INTRODUCED**

February 2, 2024

**PRIME SPONSOR**

Senator Yaw

**DESCRIPTION**

Senate Bill 1058 establishes the Abrogation of CO2 Budget Trading Program Regulation Act.

This bill abrogates the provisions of 25 PA Code Chapter 145 Subchapter E.

**FISCAL IMPACT:**

Senate Bill 1058 will have no fiscal impact on Commonwealth funds. The regulation provides for proceeds associated with the sale of CO2 allowances to be credited to the Clean Air Fund. The Commonwealth has not yet participated in a multistate or Commonwealth-only allowance auction and has not yet received or committed any funds.