

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1152

PRINTER NO. 1557

AMOUNT

\$41 Million

FUND

General Fund

DATE INTRODUCED

April 26, 2024

PRIME SPONSOR

Senator Robinson

DESCRIPTION

Senate Bill 1152 amends Section 2204-B (Agency) of the Public School Code to revise the eligibility criteria for participation in the Ready to Succeed Scholarship Program.

The legislation increases the annual family income threshold for eligibility under the program from \$126,000 to \$175,000 and reduces the minimum grade point average requirement for eligibility from 3.25 on a 4.0 scale to 2.5 on a 4.0 scale.

The legislation is scheduled to take effect in 60 days.

FISCAL IMPACT:

The Pennsylvania Higher Education Agency estimates that the provisions contained in Senate Bill 1152 could allow for as many as 24,000 additional students to be eligible to receive a Ready to Succeed Scholarship and increase the cost to fully fund the program by as much as \$41 million.