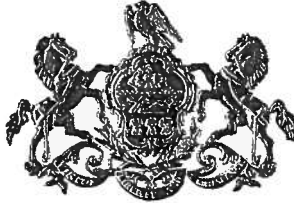


9TH SENATORIAL DISTRICT

**DOMINIC PILEGGI**

- THE STATE CAPITOL  
HARRISBURG, PA 17120-3009  
PHONE (717) 787-4712  
FAX (717) 783-7490
- 100 EVERGREEN DRIVE  
SUITE 113  
GLEN MILLS, PA 19342  
PHONE (610) 358-5183  
FAX (610) 358-5184

*The Majority Leader*




- 631 W. BALTIMORE PIKE  
WEST GROVE, PA 19390  
PHONE (610) 345-1084  
FAX (610) 345-1087
- 415 AVENUE OF THE STATES  
CHESTER, PA 19013  
PHONE (610) 447-5845  
FAX (610) 447-5848  
[www.senatorpileggi.com](http://www.senatorpileggi.com)  
[dpileggi@pasen.gov](mailto:dpileggi@pasen.gov)  
TOLL FREE 1-888-9TH-DIST

**Senate of Pennsylvania**

December 1, 2010

**TO:** All Senators

**FROM:** Senator Dominic Pileggi 

**RE:** Co-sponsorship of Life Sciences Education Tax Credit

I plan to introduce legislation to provide a Life Sciences Education Tax credit for Pennsylvania "life science entities" that contribute funds to a Pennsylvania college to fund the employment of "life sciences students" in "life sciences internships."

The life sciences industry in Pennsylvania creates high-skilled jobs and improves the health and well-being of its citizens. The Life Sciences Education Tax credit will encourage Pennsylvania life sciences entities to invest in the education of Pennsylvania students and accelerate the development of the life sciences industry in the Commonwealth. Furthermore, the Life Sciences Tax Credit will create job opportunities for students and provide an incentive for students to stay in Pennsylvania.

The tax credit will apply to Corporate Net Income, Capital Stock and Franchise, Bank and Trust Company Shares Tax, Insurance Premiums, and Mutual Thrift Institution taxes of a "life sciences entity." A maximum of 50% of the funds contributed by a "life sciences entity" to Pennsylvania colleges for "life sciences internships" shall qualify for the credit. The tax credits shall be available on a first-come, first-served basis and the tax credit shall not exceed 25% of the tax liability of any entity. No more than \$5 million in tax credits may be awarded in any year.

This legislation will be similar to Senate Bill 1495  
(printer's number 2309) from the 2009-10 legislative session.

If you would like to co-sponsor this legislation, please  
contact Michelle Kreiger at [mkreiger@pasen.gov](mailto:mkreiger@pasen.gov) or 787-4712.

DP/ea/nt