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House of Representatives
COMMONWEALTH OF PENNSYLVANIA
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MEMORANDUM

TO: Members of the House of Representatives

FROM: Representative Matt Smith

DATE: January 14, 2011

SUBJECT: Co-Sponsorship of Legislation: Re-introduction of HB 449 of 2009 - Energy Star Rated Product Manufacturing Tax Credit

In the near future, I plan to re-introduce legislation, HB 449 of 2009, to provide a tax credit for manufacturers of Energy Star rated products.

This legislation amends the Tax Reform Code of 1971 and enables manufacturers of Energy Star rated products to apply for a tax credit on the capital, operation, and maintenance costs associated with the manufacture of Energy Star products, not to exceed 20 percent of those costs. The proposal defines Energy Star rated products as those products that meet the certifications of the U.S. Department of Energy and are used as part of a plan to reduce total annual energy and power costs.

Energy Star rated products are valuable to the continued effort of energy conservation by reducing energy consumption and fossil fuel emissions across the nation. Furthermore, homeowners and businesses that have purchased Energy Star products have reported significant savings annually on total energy costs. By offering the Energy Star Rated Product Manufacturing Tax Credit, I believe we will promote and stimulate the manufacture and use of these pivotal energy and cost-saving technologies.

Previous co-sponsors for former HB 449 included: ADOLPH, BARRAR, BEAR, BELFANTI, BENNINGHOFF, BOYD, BRENNAN, CALTAGIRONE, D. COSTA, CREIGHTON, CUTLER, DeLUCA, DENLINGER, DONATUCCI, FLECK, FRANKEL, FREEMAN, GEIST, GROVE, HELM, HESS, JOSEPHS, KAUFFMAN, KORTZ, MANN, MELIO, MENSCH, MILLER, MILNE, MOUL, M. O'BRIEN, O'NEILL, PALLONE, PAYTON, PEIFER, PETRARCA, PETRI, PICKETT, PYLE, READSHAW, REICHLEY, SAMUELSON, SCAVELLO, SEIP, SIPTROTH, SWANGER, VULAKOVICH, WALKO, WHITE, YOUNGBLOOD, REED, BRIGGS, HOUGHTON, MURT and HALUSKA.

If you would like to co-sponsor this legislation, please contact Jamie Fetter at 717-783-1850 or jfetter@pahouse.net.