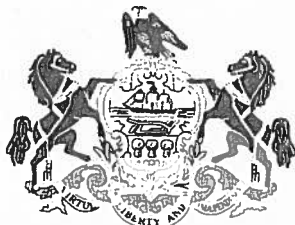


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House of Representatives
Commonwealth of Pennsylvania
Harrisburg

COMMITTEES

LOCAL GOVERNMENT,
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MEMORANDUM

TO: All House Members

FROM: Representative Thomas C. Creighton *T.C.C.*

DATE: March 24, 2011

SUBJECT: Cosponsorship - Legal Tender Act

In the near future, I will introduce legislation which will seek to amend the manner in which currency is viewed in Pennsylvania. If enacted, the "Legal Tender Act," will set in place the language needed to recognize federally issued gold and silver coins as actual currency across the Commonwealth. Additionally, my legislation instructs the Legislative Budget and Finance Committee (LBFC) to conduct a study detailing the feasibility of utilizing alternative forms of legal tender for debts, public charges and taxes.

Across the country, various measures have been introduced with the intent of improving the current economic climate, while also setting in place safeguards against future financial downturns. Of these measures, bills have been introduced in various states which address the usage of federally issued gold and silver coins. The general belief regarding legislation seeking to recognize federally issued gold and silver coins as legal tender is that as the United States dollar loses value, states will be able to preserve their economies by depending on an entity that has a separate and inherent value.

Please join me in my efforts to protect Pennsylvania's economy for current and future generations. If you would like to cosponsor this legislation, please contact Suzanne Stuck at ssluck@pahousegop.com or 787-3879.