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Senate of Pennsylvania

July 21, 2011

TO: All Senators
FROM: Senator Dominic Pileggi
RE: Co-sponsorship of Legislation to Amend Act 92 of 1998

I plan to introduce legislation to amend Act 92 of 1998, the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone and Keystone Opportunity Improvement Zone Act.

In 2008, the Legislature added 15 additional expansion zones for parcels that were previously unutilized but which were able to make significant investment in jobs within the zones. According to the Department of Community and Economic Development, 2 or 3 of these zones were not designated at that time and could be used to attract businesses to the Commonwealth at this time. My legislation would allow any of the undesignated 15 remaining zones to apply for the designation until November 1, 2011. The term of the new expansion zone would be 10 years.

In addition, my legislation would allow a political subdivision to apply for an additional expansion of an existing zone by March 1, 2012 by designating a parcel in the zone for a period of 9 years. In order to qualify for the expansion, the zone or subzone must create a minimum of 200 new jobs. This will allow a parcel that was undesignated during the last round of designations in 1998 a brief window in which to become a full participant in the zone.

If you would like to co-sponsor this legislation, please contact Michelle Kreiger at 787-4712 or mkreiger@pasen.gov.

DP/KE/kss