

JOSEPH HACKETT, MEMBER
161ST LEGISLATIVE DISTRICT

HARRISBURG OFFICE:
406 IRVIS OFFICE BUILDING
PO BOX 202161
HARRISBURG, PA 17120-2161
PHONE: (717) 260-6168
FAX: (717) 787-8215

jhackett@pahousegop.com
www.rephackett.com




House of Representatives
Commonwealth of Pennsylvania
Harrisburg

DISTRICT OFFICES:
554 E. MACDADE BLVD.
FOLSOM, PA 19033
PHONE: (610) 461-5543
FAX: (610) 461-5976

BOROUGH OF BROOKHAVEN
2 CAMBRIDGE ROAD
BROOKHAVEN, PA 19015
PHONE: (610) 447-3297
FAX: (610) 447-3378

MEMORANDUM

TO: All House Members

FROM: Representative Joseph Hackett 

SUBJECT: Co-sponsorship Legislation on Finder's Fee

DATE: October 28, 2011

In the near future I will be introducing legislation that will enable the Commonwealth to incentivize current Pennsylvania businesses to develop new employment opportunities by encouraging and recruiting their out-of-state suppliers, customers or other possible associated businesses to relocate to Pennsylvania. A successful intermediary business or "Sponsor Firm" and the "New Business Firm" would both be compensated by a "Finder's Fee" in the form of a \$500 per job tax credit from the Commonwealth.

Typically, a finder's fee is compensation to an intermediary in a business transaction where the two partners in a transaction would not have met if it was not for the work of the intermediary. Pennsylvania's business community is the Commonwealth's own intermediary with a vast rolodex of out-of-state, national and international, networks. Pennsylvania should partner with its business community to utilize their relationships and partnerships in order to bring out-of-state businesses into the Commonwealth to create new employment opportunities for its citizens.

The relocation of new businesses would result in job creation, an expanded tax base and increased tax revenues, and strengthened supply networks.

If you wish to join me in sponsoring this legislation, please contact Amy Barr in my office at 260-6168 or email abarr@pahousegop.com.

JTH/ab