

AN ACT

1 Amending Titles 15 (Corporations and Unincorporated
2 Associations) and 25 (Elections) of the Pennsylvania
3 Consolidated Statutes, in corporate powers, duties and
4 safeguards, providing for shareholder approval for campaign
5 contributions; and providing for limitations on individual
6 campaign contributions.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. Title 15 of the Pennsylvania Consolidated
10 Statutes is amended by adding a section to read:

11 § 1504.1. Shareholder approval for campaign contributions.

12 (a) General rule.--The bylaws of a corporation shall include
13 a provision relating to whether and under what circumstances the
14 corporation may contribute to a campaign finance entity or
15 Federal, State or local election and whether or not approval of
16 the shareholders is required.

17 (b) When contributions prohibited.--A corporation may not
18 contribute to a campaign finance entity or a Federal, State or
19 local election if a majority of the shareholders of the

1 corporation are prohibited by law, contract, corporate bylaw or
2 any other reason from approving the contribution.

3 (c) Exemptions.--The distribution of a news story,
4 commentary, editorial, book or documentary in the ordinary
5 course of business by a corporation incorporated in this
6 Commonwealth shall not be deemed a contribution for the purposes
7 of subsection (a).

8 Section 2. Title 25 of the Pennsylvania Consolidated
9 Statutes is amended by adding a part to read:

10 PART VI

11 CAMPAIGN CONTRIBUTIONS

12 Chapter

13 21. Individuals

14 CHAPTER 21

15 INDIVIDUALS

16 Subchapter

17 A. Preliminary Provisions

18 B. Limitations

19 SUBCHAPTER A

20 PRELIMINARY PROVISIONS

21 (Reserved)

22 SUBCHAPTER B

23 LIMITATIONS

24 Sec.

25 2101. Contribution limits.

26 § 2101. Contribution limits.

27 An individual may not contribute more than:

28 (1) To each candidate or candidate committee, \$2,600 per
29 election.

30 (2) To a national party committee, \$32,400 per calendar

1 year.

2 (3) To a State, district and local party committee,
3 \$10,000 combined per calendar year.

4 (4) To any other political committee, \$5,000 per
5 calendar year.

6 Section 3. This act shall take effect in 60 days.

