## LEGISLATIVE REFERENCE BUREAU

2015D07432BIL:NLH

L.R.B. Form No. 4 (Rev. 3/	/25/1	0)
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## LEGISLATIVE REFERENCE BUREAU

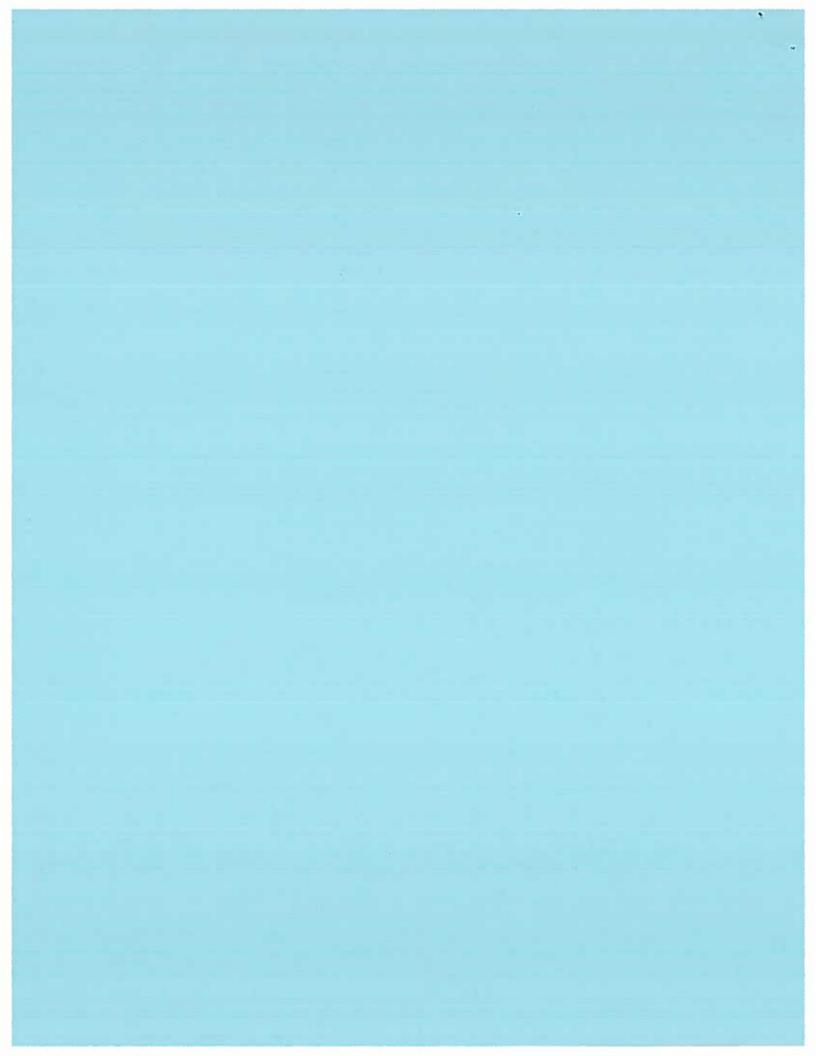
## AN ACT

Amending the act of March 4, 1971 (P.L.6, No.2), known as the Tax Reform Code of 1971, in tax for education, repealing provisions relating to discount.

INTRODUCED	20
Ву	District NO
Ву	District NO
By	District NO
By	District NO

See next page for additional co-sponsors.

Referred to	Committee on
Date	20
Reported	20
As Commit	tted-Amended
Recommendation	
By Hon.	



## AN ACT

- Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An act relating to tax reform and State taxation by codifying
- and enumerating certain subjects of taxation and imposing
- taxes thereon; providing procedures for the payment,
- 5 collection, administration and enforcement thereof; providing
- for tax credits in certain cases; conferring powers and
- imposing duties upon the Department of Revenue, certain
- 8 employers, fiduciaries, individuals, persons, corporations
- and other entities; prescribing crimes, offenses and
- 10 penalties, " in tax for education, repealing provisions
- 11 relating to discount.
- 12 The General Assembly of the Commonwealth of Pennsylvania
- 13 hereby enacts as follows:
- Section 1. Section 227 of the act of March 4, 1971 (P.L.6,
- 15 No.2), known as the Tax Reform Code of 1971, is repealed:
- 16 [Section 227. Discount.--If a return is filed by a licensee
- 17 and the tax shown to be due thereon less any discount is paid
- 18 all within the time prescribed, the licensee shall be entitled
- 19 to credit and apply against the tax payable by him a discount of
- 20 one per cent of the amount of the tax collected by him on and
- 21 after the effective date of this article, as compensation for
- 22 the expense of collecting and remitting the same and as a

- 1 consideration of the prompt payment thereof.]
- 2 Section 2. This act shall take effect immediately.