

A RESOLUTION

1 Urging the Congress of the United States to establish a national
2 infrastructure bank.

3 WHEREAS, Our nation and the Commonwealth of Pennsylvania are
4 in the midst of an infrastructure crisis that is exacerbated by
5 a substantial shortfall in infrastructure spending; and

6 WHEREAS, The 2021 Infrastructure Report Card from the
7 American Society of Civil Engineers (ASCE) gave the United
8 States a cumulative grade of "C-" across 17 categories; and

9 WHEREAS, To close the nearly \$2.59 trillion 10-year
10 investment gap, meet future needs and restore our global
11 competitive advantage, we must increase investment from all
12 government levels and the private sector from 2.5% to 3.5% of
13 United States Gross Domestic Product by 2025; and

14 WHEREAS, ASCE found that continued failure to invest in
15 improvements by 2039 will have serious economic consequences,
16 including \$10 trillion in losses to the national gross domestic
17 product and job losses of more than 3 million; and

1 WHEREAS, The infrastructure crisis in Pennsylvania mirrors
2 that of the country at large; and

3 WHEREAS, ASCE's 2022 Infrastructure Report Card gave
4 Pennsylvania a cumulative grade of "C-" across 15 categories,
5 including a "C-" for roads, a "D+" for bridges and a "D" for
6 public transit; and

7 WHEREAS, ASCE noted that Pennsylvania ranks 45th in the
8 nation in terms of congestion delays, jeopardizing key freight
9 routes; and

10 WHEREAS, ASCE further noted that Pennsylvania's aging
11 drinking water infrastructure poses increased public health
12 risks and will require an additional \$10.2 billion in funding
13 over the next decade; and

14 WHEREAS, It is past time that the Federal Government develop
15 a collaborative solution to these infrastructure problems
16 through the establishment of a national infrastructure bank; and

17 WHEREAS, A national infrastructure bank is not a new idea,
18 having been successfully implemented first by President George
19 Washington and Treasury Secretary Alexander Hamilton and later
20 by Presidents John Quincy Adams, Abraham Lincoln and Franklin D.
21 Roosevelt; and

22 WHEREAS, Previous national infrastructure banks established
23 by the Congress of the United States were instrumental in
24 financing the roads, bridges, canals, roadways, schools,
25 hospitals and power systems that made our country the envy of
26 the world; and

27 WHEREAS, A national infrastructure bank that partners with
28 state and local governments can supply the needed financing to
29 bring infrastructure to a state of good repair; and

30 WHEREAS, This investment would restart various industries in

1 Pennsylvania, creating millions of new high-paying jobs; and
2 WHEREAS, The National Congress of Black Women, Democratic
3 Municipal Officials, National Latino Farmers and Ranchers Trade
4 Association, National Federation of Federal Employees and
5 numerous other organizations have endorsed the establishment of
6 a national infrastructure bank; and

7 WHEREAS, Various state and local governments have passed
8 resolutions supporting the establishment of a national
9 infrastructure bank; therefore be it

10 RESOLVED, That the House of Representatives of the
11 Commonwealth of Pennsylvania urge the Congress of the United
12 States to establish a national infrastructure bank; and be it
13 further

14 RESOLVED, That copies of this resolution be transmitted to
15 the President of the United States, the presiding officers of
16 each house of Congress and to each member of Congress from
17 Pennsylvania.