L.R.B. Form No. 4 (Rev. 1/11/17)

Legislative Reference Bureau

INTRODUCED _____

By Nelson, Eric R. NO. 57

By	District NO	
	District NO.	
Ву	District NO. —	
See next page for addit	tional co-sponsors.	Referred to Committee on
Prior Session		Date
		Reported
		As Committed-Amended
		Recomendation

By Hon.

District

District

AN ACT

- 1 Amending Title 12 (Commerce and Trade) of the Pennsylvania
- 2 Consolidated Statutes, in economic development financing
- strategy, providing for Energy Development Test Grant
- 4 Program; and making an appropriation.
- 5 The General Assembly of the Commonwealth of Pennsylvania
- 6 hereby enacts as follows:
- 7 Section 1. Title 12 of the Pennsylvania Consolidated
- 8 Statutes is amended by adding a section to read:
- 9 § 305. Energy Development Test Grant Program.
- 10 (a) Establishment. -- The Energy Development Test Grant
- 11 Program is established in the department.
- 12 (b) Purpose of program. -- The program shall award grants to
- 13 entities for the purpose of determining whether the geology of
- 14 <u>areas in this Commonwealth are suited for carbon storage.</u>
- 15 (c) Eligibility. -- In order to be eligible to receive a grant
- 16 under the program, an entity must demonstrate the capability to
- 17 <u>drill a carbon storage test well.</u>
- 18 (d) Grants.--Grants shall be awarded as follows:

- 1 (1) The department shall award at least one grant to an
- 2 approved entity in an amount as determined by the department
- 3 in collaboration with the Department of Conservation and
- 4 <u>Natural Resources.</u>
- 5 (2) At least one grant shall be awarded to drill at
- 6 <u>least one carbon storage test well.</u>
- 7 <u>(e) Application and approval.--</u>
- 8 <u>(1) The department shall develop an application for an</u>
- 9 <u>entity to apply for a grant under this section. The</u>
- 10 application shall be posted on the department's publicly
- 11 <u>accessible Internet website.</u>
- 12 (2) The department, in collaboration with the Department
- of Conservation and Natural Resources, shall approve or deny
- 14 <u>each application</u>.
- 15 (f) Collaboration. -- A grantee shall fully collaborate with
- 16 the Department of Conservation and Natural Resources through all
- 17 portions of the project, including, but not limited to, site
- 18 selection, construction and data gathering and sharing.
- 19 (g) Alternative sources of funding. -- A grantee, the
- 20 <u>department and the Department of Conservation and Natural</u>
- 21 Resources shall pursue alternative sources of funding for the
- 22 project, including available Federal grant money.
- 23 (h) Appropriation.--For the 2024-2025 fiscal year, the
- 24 amount of \$15,000,000 is appropriated from the General Fund to
- 25 the department for the purpose of awarding grants under this
- 26 section.
- 27 <u>(i) Public information.--All information and data gained by</u>
- 28 a grantee, the department or the Department of Conservation and
- 29 <u>Natural Resources shall be made publicly available and made</u>
- 30 <u>accessible through the Department of Conservation and Natural</u>

- 1 Resource's publicly accessible Internet website. The data shall
- 2 <u>be provided in an easily accessible format.</u>
- 3 (j) Report. -- The Department of Conservation and Natural
- 4 Resources shall produce a report, in consultation with the
- 5 <u>department</u>, <u>detailing the suitability of a selected site for</u>
- 6 carbon storage and the economic potential present in this
- 7 <u>Commonwealth for investment in carbon storage. The report shall</u>
- 8 <u>be submitted within 180 days of the completion of a carbon</u>
- 9 storage test well to the Governor and the General Assembly and
- 10 shall be posted on the Department of Conservation and Natural
- 11 Resource's publicly accessible Internet website.
- 12 Section 2. This act shall take effect immediately.