

LEGISLATIVE REFERENCE BUREAU

L.R.B. Form No. 4 (Rev. 1/11/17)

No. _____

Legislative Reference Bureau

A Resolution designating the month of September 2024 as "Life Insurance Awareness Month" in Pennsylvania.

INTRODUCED _____

By DiSanto, John District NO. _____

By _____ District NO. _____

By _____ District NO. _____

By _____ District NO. _____

See next page for additional co-sponsors.

Prior Session _____

Referred to Committee on

Date _____

Reported _____

As Committed-Amended

Recomendation

By Hon. _____

A RESOLUTION

1 Designating the month of September 2024 as "Life Insurance
2 Awareness Month" in Pennsylvania.

3 WHEREAS, Six million Pennsylvania residents have life
4 insurance coverage with an average benefit of \$148,000; and

5 WHEREAS, According to the American Council of Life Insurers,
6 the life insurance industry in Pennsylvania paid \$11.7 billion
7 to beneficiaries in 2024, providing a tremendous source of
8 financial relief and security to families that experienced the
9 loss of a loved one; and

10 WHEREAS, Life insurers pay out \$31.9 million a day to
11 Pennsylvanians in life insurance and annuities; and

12 WHEREAS, Despite the importance individuals place on life
13 insurance and the peace of mind it brings to millions of
14 Pennsylvania families, there are still too many Pennsylvanians
15 who lack adequate coverage; and

16 WHEREAS, The reality is that approximately one in five
17 Pennsylvania residents are under 18 years of age and typically

1 financially dependent on a loved one or caregiver; and

2 WHEREAS, During times like these when so many families
3 continue to struggle, life insurance coverage is more important
4 than ever because individuals have fewer financial resources to
5 fall back on, increasing their financial vulnerability; and

6 WHEREAS, The nonprofit organization Life Happens, the
7 National Association of Insurance and Financial Advisors and a
8 coalition representing hundreds of leading life insurance
9 companies and organizations have designated September as "Life
10 Insurance Awareness Month" to encourage consumers to think about
11 their need for life insurance protection, seek advice from a
12 qualified insurance professional and take the actions necessary
13 to achieve a financially secure future for their loved ones;
14 therefore be it

15 RESOLVED, That the Senate designate the month of September
16 2024 as "Life Insurance Awareness Month" in Pennsylvania; and be
17 it further

18 RESOLVED, That the Senate urge residents of this Commonwealth
19 to learn more about life insurance and its benefits.