



THE EFFECT OF THE FILM TAX CREDIT PROGRAM ON CORT FURNITURE

- CORT provides temporary solutions for any office or residential furniture need as well as relocation services including: apartment locator services, touring and area orientation services, corporate housing...
- In the Pittsburgh market, we have worked with the film industry since 1991, primarily on the office/commercial side of our business. Since 2007, when the tax incentive program was implemented, we began to secure business in the residential segment as well.
- Our commercial furniture rental averages \$500/month for a 4-5 month rental period. Our average commercial furniture rental to a film or production company is written for anywhere from 3-6 months and averages near \$2000/month.
- Since the Film Tax Credit we have done over 100 residential deliveries at a 4-month lease average and \$350 average per unit.
- Since 2007, the Pittsburgh District for CORT has out-performed most of its counterparts across the country in terms of revenue production; a good portion of the revenue for our district has come from the film industry.