

# COMMONWEALTH DEBT

**Commonwealth of Pennsylvania**  
**Debt Capacity**  
Table 11  
Outstanding Debt and Outstanding Debt Ratios  
For the Last Ten Fiscal Years Ended June 30  
(Expressed in Thousands, Except Debt per Capita)

PRIMARY GOVERNMENT (1)(2)(3)	(Restated)	2003	2004	2005	2006	2007	2008	2009	2010	2011
	2002									
<b>Governmental activities:</b>										
General obligation bonds.....	\$ 6,134,761	\$ 7,030,618	\$ 7,225,165	\$ 7,150,667	\$ 7,657,674	\$ 8,245,673	\$ 8,632,609	\$ 9,150,362	\$ 10,498,794	\$ 10,443,190
Capital leases/installment purchase obligations.....	629,437	62,131	53,951	47,276	42,059	40,649	37,646	36,730	31,958	26,907
Other financing obligations.....	-	-	100,000	90,000	82,500	76,500	70,500	67,500	67,500	67,500
<b>Total governmental .....</b>	<b>6,764,198</b>	<b>7,092,749</b>	<b>7,379,116</b>	<b>7,287,943</b>	<b>7,782,233</b>	<b>8,362,822</b>	<b>8,740,755</b>	<b>9,254,592</b>	<b>10,598,252</b>	<b>10,537,597</b>
<b>Business-type activities:</b>										
Capital leases/installment purchase obligations.....	-	-	-	-	28,259	17,375	5,939	-	-	-
<b>TOTAL PRIMARY GOVERNMENT.....</b>	<b>\$ 6,764,198</b>	<b>\$ 7,092,749</b>	<b>\$ 7,379,116</b>	<b>\$ 7,287,943</b>	<b>\$ 7,810,492</b>	<b>\$ 8,380,197</b>	<b>\$ 8,746,694</b>	<b>\$ 9,254,592</b>	<b>\$ 10,598,252</b>	<b>\$ 10,537,597</b>
<b>Debt as a Percentage of Personal Income (4)(5)</b>	1.79%	1.83%	1.85%	1.74%	1.81%	1.81%	1.79%	1.80%	2.12%	2.04%
<b>Amount of Debt per Capita (4)(5).....</b>	<b>\$ 550</b>	<b>\$ 575</b>	<b>\$ 596</b>	<b>\$ 587</b>	<b>\$ 627</b>	<b>\$ 670</b>	<b>\$ 696</b>	<b>\$ 734</b>	<b>\$ 837</b>	<b>\$ 829</b>

Source: Statement of Net Assets, as presented in the Commonwealth's Comprehensive Annual Financial Report for the applicable fiscal year.

**Notes:**

- (1)-This schedule presents information beginning with the 2002 fiscal year, when the Commonwealth implemented GASB Statement 34.
- (2)-Each caption includes the reported current and noncurrent amounts of the outstanding debt.
- (3)-Details on the Commonwealth's total outstanding debt for June 30, 2011 can be found in Note K.
- (4)-See Table 15 for summarized totals for personal income and population data that were used in the calculations of these ratios. Personal income detail is presented in Table 5. As detailed in Table 5 or 15 (as appropriate), the personal income and population data have changed in several calendar years from what was presented in those tables in the Commonwealth's Comprehensive Annual Financial Report (CAFR) for the June 30, 2010 fiscal year. As a result, the calculated ratios based on the data from those calendar years may differ from what was presented in this table in the June 30, 2010 CAFR.
- (5)-Debt ratios use total outstanding debt which is presented by fiscal year ended June 30, while the personal income and population data used in the calculations are presented by calendar year.